time remained to redeem that gain which mere literary prophecies promised. Oct. 20, 1852. P. 323.

[If the Government revenue were doubled or even quadrupled, it would, undoubtedly, be the case that the purchasing power of the the former revenue would be a great deal more than it now is. The remaining part of the present revenue, therefore, would have to be more than doubled or even quadrupled, in order to be able to pay the interest on the national debt.

In the meantime, the revenue would be much increased by the increase of population and of the people's capital, as well as by improvements in agriculture and arts, commerce, and manufactures. The net result of these changes would be a great increase of revenue, which would, in turn, lead to a great increase of the national debt. It would, therefore, be necessary to double or even quadruple the revenue in order to pay the interest on the national debt.

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The situation, therefore, would be simply an untenable one, and the only way out of it would be to reduce the revenue by reducing the population and by reducing the wealth of the people.

Now, the sole reason for this, for all the purposes we have been consideringued, was to reduce the revenue, or to add it to the present revenue in order to reduce the population and the wealth of the people. It might be said, that this would be the same thing as to add it to the present revenue in order to reduce the population and the wealth of the people.

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