REPORT

OF THE

NATIONAL ACADEMY OF SCIENCES

FOR

THE YEAR 1891.

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1892.
REPORT OF THE NATIONAL ACADEMY OF SCIENCES.

in this report the proceedings of the present meeting was adopted by the Academy.

TREASURER'S STATEMENT.

A statement from the treasurer, Dr. J. S. Billings, dated November 9, 1891, and showing the following available balances, was read by the home secretary:

General fund ........................................ 875.75
Bache fund .......................................... 562.75
Watson fund ......................................... 5,441.60
Draper fund ........................................ 913.51
Smith fund ........................................... 1,554.62

The home secretary also read letters from the treasurer relating to a portion of the funds of the Watson trust, and the following recommendation from the council was adopted by the Academy:

Resolved, That the treasurer, Dr. John S. Billings, is authorized to sell the 134 shares of stock of the Michigan Mutual Life Insurance Co. now held in the name of the Academy, for the price named in the offer of Mr. Deneenberry in his letter of the 9th inst., viz., $190 and accrued interest to date; and to invest the proceeds of this sale as proposed by the treasurer in his letter of the 9th inst.

In regard to the memoirs of the Academy, the home secretary reported that one hundred pages of volume V had been printed, but that some delay had been caused by the illustrations. This difficulty was now removed and the printing would soon be resumed.

THE BARNARD MEDAL.

The following documents from the trustees of Columbia College, concerning the proposed Barnard medal, were then read by the home secretary:

THE TRUSTEES OF COLUMBIA COLLEGE
IN THE CITY OF NEW YORK, NO. 67 WALL STREET,
New York, November 7, 1891.

GENTLEMEN: The trustees of Columbia College, as residual legatees and devisees of the late President Barnard, have accepted and undertaken to perform the trust created by his will and have instructed me to communicate with you for the purpose of ascertaining your willingness to charge yourselves with the duty of declaring to the trustees of Columbia College at the close of every term of five years the name of the person whom you judge worthy to receive the "Barnard Medal for Meritorious Service to Science."

I inclose herewith a copy of the portion of President Barnard's will relating to the medal referred to, together with a transcript from the minutes of the trustees.

Very respectfully,

[signature]

THE NATIONAL ACADEMY OF SCIENCES.

EXTRACT FROM THE WILL OF F. A. P. BARNARD.

2. All the remainder of my property invested as aforesaid to constitute a fund, under the name of the Barnard Fund for the Increase of the Library; the income from the same to be devoted to the purchase on account of the library of Columbia College.

S. M. S. 5—85